

## Fund Objective

Long term capital appreciation, through investing in GCC equities.

## Fund Details

| Fund Size (Million) | Inception Date | Unit Price  | Benchmark                        |
|---------------------|----------------|-------------|----------------------------------|
| SAR 17.62           | 30-Nov-05      | SAR 33.2333 | S&P GCC Composite TR Index (USD) |

## Performance <sup>(1) (2)</sup>

| Net Returns % | 3 months | YTD   | 1 year | 3 years | 5 years | 10 years | Since Inception |
|---------------|----------|-------|--------|---------|---------|----------|-----------------|
| Fund          | 18.16    | 18.16 | 57.50  | 26.03   | 17.98   | 9.91     | 6.77            |
| Benchmark     | 3.43     | 3.43  | 13.98  | 8.99    | 8.77    | 5.03     | N/A             |
| Excess Return | 14.73    | 14.73 | 43.52  | 17.05   | 9.20    | 4.88     | N/A             |

## Calendar Year Performance <sup>(1)</sup>

| Net Returns % | 2023  | 2022  | 2021  | 2020  | 2019  | 2018  | 2017 |
|---------------|-------|-------|-------|-------|-------|-------|------|
| Fund          | 41.27 | -2.13 | 38.22 | 0.54  | 10.95 | 6.77  | 3.46 |
| Benchmark     | 9.89  | -4.69 | 35.18 | 2.06  | 12.52 | 12.66 | 3.42 |
| Excess Return | 31.37 | 2.56  | 3.05  | -1.52 | -1.58 | -5.89 | 0.04 |

| Fund Facts                 |                                  |
|----------------------------|----------------------------------|
| Fund Start Date            | 30-Nov-05                        |
| Unit price upon offering   | SAR 10                           |
| Total Net Assets (Million) | SAR 17.62                        |
| Total Units in Fund        | 530,247.42                       |
| Fund Type                  | Open-Ended                       |
| Fund Currency              | SAR                              |
| Level of Risk              | High                             |
| Benchmark                  | S&P GCC Composite TR Index (USD) |
| Distribution Frequency     | Not Applicable                   |
| Management Fees            | 1.95% p.a.                       |
| Subscription Fees          | Up to 1.5%                       |
| Full Ownership             | 100%                             |
| Usufruct Right             | Not Applicable                   |

| Fund Information   |  |
|--------------------|--|
| Bloomberg          | NIL  |
| ISIN               | NIL  |
| SEDOL              | NIL  |
| Domicile           | Saudi Arabia   |
| Sub-fund Manager   | Not Applicable   |
| Investment Manager | SAB Invest   |
| Administrator      | SAB Invest   |
| Dealing Days       | Monday & Wednesday   |
| Website            | sabinvest.com  |
| Phone Number       | 800-124-2442   |
| Email              | <a href="mailto:customer@cabinvest.com">customer@cabinvest.com</a> |

## Fund Statistics

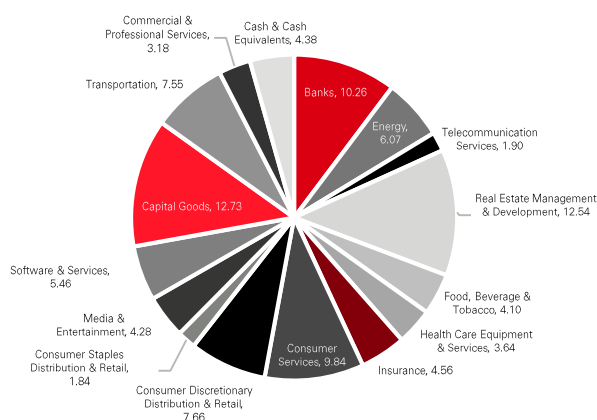
|   |   |
|---|---|
| Profits Distributed                               | Not Applicable                                  |
| Fund Manager's Investment to NAV                  | 0.00%   |
| Dealing Cost <sup>(3)</sup>                       | SAR 9000.06 representing 0.0556% of average NAV |
| Weighted Average Maturity (in days)               | Not Applicable                                  |
| Change in unit price compared to previous quarter | 18.16%  |
| Dual Unit Price                                   | Not Applicable                                  |
| Expense Ratio <sup>(3)</sup>                      | 0.74%   |
| Borrowings (Million)                              | NIL   |

Top 10 Holdings (%) <sup>(4)</sup>

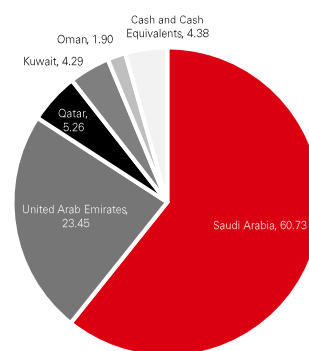
| No. | Security         | Weight % |
|-----|------------------|----------|
| 1   | ADES HOLDING CO  | 5.69     |
| 2   | ASTRA INDUSTRIAL | 5.36     |
| 3   | FITNESS TIME     | 5.29     |
| 4   | BUDGET SAUDI     | 4.76     |
| 5   | TAWUNIYA         | 4.56     |

| No. | Security                       | Weight % |
|-----|--------------------------------|----------|
| 6   | ELM                            | 4.47     |
| 7   | ALI ALGHANIM & SONS AUTOMOTIVE | 4.29     |
| 8   | ALARABIA                       | 4.28     |
| 9   | EMAAR DEVELOPMENT PJSC         | 4.28     |
| 10  | EMRITES NBD PJSC               | 3.96     |

Sector Allocation (%) <sup>(4)</sup>

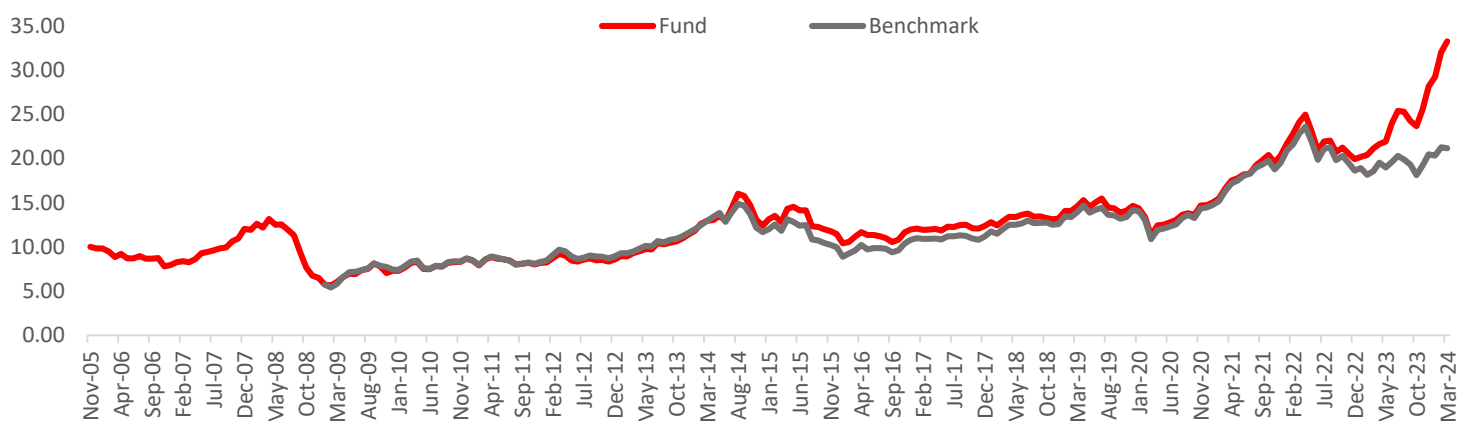


Geographical Allocation (%) <sup>(4)</sup>



| Performance Statistics <sup>(5)</sup> | 3 months | YTD   | 1 year | 3 years | 5 years |
|---------------------------------------|----------|-------|--------|---------|---------|
| Standard Deviation (%)                | 11.56    | 11.56 | 12.48  | 13.31   | 15.93   |
| Sharpe Ratio                          | 1.44     | 1.44  | 4.12   | 1.68    | 0.95    |
| Tracking Error (%)                    | 8.77     | 8.77  | 8.03   | 5.79    | 5.09    |
| Beta                                  | 0.79     | 0.79  | 0.92   | 0.95    | 0.96    |
| Alpha (%)                             | 15.13    | 15.13 | 44.14  | 17.30   | 9.46    |
| Information Ratio                     | 1.68     | 1.68  | 5.42   | 2.95    | 1.81    |

Performance Since Inception



Notes:

- (1) Performance presented is based on the most recent closing price for the specified period and the equivalent is applied on the benchmark.
- (2) Performance presented for periods above 1 year is annualized.
- (3) Dealing cost & expense ratio are inclusive of VAT (if applicable).
- (4) As of the beginning of the quarter.
- (5) Performance statistics are annualized / Risk-free rate used is 3M SAIBOR.

Past performance does not predict future returns. The value of an investment in the Fund may fall as well as rise and investors may not get back the amount originally invested. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase.