

Saudi Financial Institutions Equity Fund
Factsheet – Q2 2023
Fund Objective

Long term capital appreciation.

Fund Details

Fund Size	Inception Date	Unit Price	Benchmark
SAR 35 million	22-Jul-95	SAR 67.5546	S&P Saudi Arabia Banks TR Index (SAR) ⁽¹⁾

Performance

Net Returns %	3 months	YTD	1 year	3 years	5 years	10 years	Since Inception
Fund	6.44	(2.09)	(9.75)	19.39	9.65	8.22	7.08
Benchmark	5.22	(0.44)	(8.88)	23.56	13.73	11.57	NA
Excess Return	1.22	(1.65)	(0.87)	(4.17)	(4.08)	(3.35)	NA

Calendar Year Performance⁽²⁾

Net Returns %	2022	2021	2020	2019	2018	2017	2016
Fund	1.46	50.70	(10.37)	12.87	27.03	11.71	2.99
Benchmark	(6.09)	68.89	(1.92)	16.78	36.79	14.15	6.04
Excess Return	7.55	(18.19)	(8.45)	(3.92)	(9.76)	(2.44)	(3.04)

Fund Facts		Fund Information	
Fund Start Date	22-Jul-95	Bloomberg	NIL
Unit price upon offering	SAR 10	ISIN	NIL
Total Net Assets	SAR 35 million	SEDOL	NIL
Total Units in Fund	523,898.39	Domicile	Saudi Arabia
Fund Type	Open-Ended	Sub-fund Manager	Not Applicable
Fund Currency	SAR	Investment Manager	SAB Invest
Level of Risk	High	Administrator	SAB Invest
Benchmark	S&P Saudi Arabia Banks TR Index (SAR)	Dealing Days	Every Business Day
Distribution Frequency	Not Applicable	Website	sabinvest.com
Management Fees	1.95% p.a.	Phone Number	800-124-2442
Subscription Fees	Up to 1.5%	Email	aicustomercare@sabinvest.com
Full Ownership	100%		
Usufruct Right	Not Applicable		

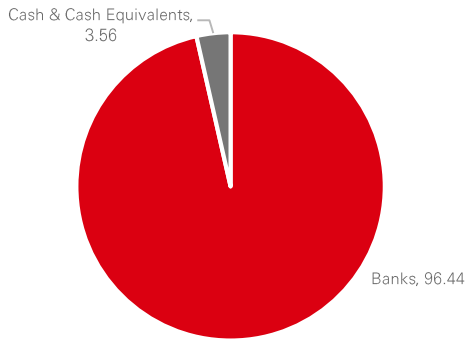
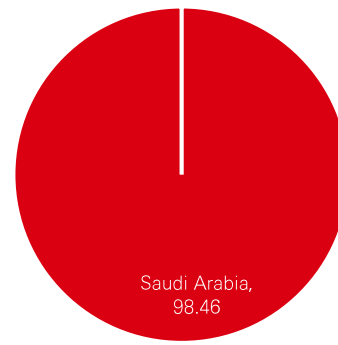
Fund Statistics	
Profits Distributed	Not Applicable
Fund Manager's Investment to NAV	0.00%
Dealing Cost ⁽³⁾	SAR 3,801 representing 0.01% of average NAV
Weighted Average Maturity (in days)	Not Applicable
Change in unit price compared to previous quarter	6.44%
Dual Unit Price	Not Applicable
Expense Ratio ⁽³⁾	0.61%
Borrowings	NIL

Top 10 Holdings (%)*

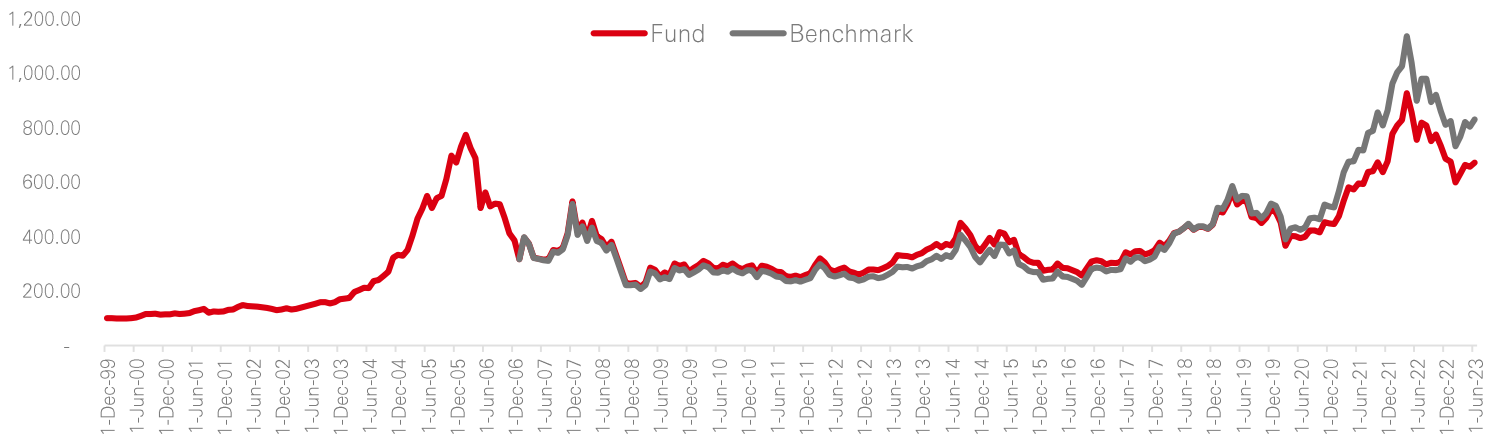
No.	Security	Weight %
1	Saudi National Bank	18.89
2	Al Rajhi Bank	18.34
3	Saudi Awwal Bank	9.66
4	Riyadh Bank	9.43
5	Alinma Bank	9.31

No.	Security	Weight %
6	Arab National Bank	8.45
7	Banque Saudi Fransi	7.97
8	Bank AlBilad	6.41
9	Bank Al-Jazira	5.79
10	Saudi Investment Bank	2.20

*As at the beginning of the quarter

Sector Allocation (%)

Geographical Allocation (%)


Performance Statistics ⁽⁴⁾	3 months	YTD	1 year	3 years	5 years
Standard Deviation (%)	15.49	21.34	21.94	20.32	21.93
Sharpe Ratio	0.32	(0.23)	(0.67)	0.84	0.33
Tracking Error (%)	2.25	3.52	4.01	5.05	4.41
Beta	0.98	0.97	0.93	0.92	0.94
Alpha (%)	1.32	(1.74)	(1.87)	(2.58)	(3.38)
Information Ratio	0.54	(0.47)	(0.22)	(0.83)	(0.92)

Cumulative Performance Since Inception (%) ⁽⁵⁾

Notes:

- (1) Benchmark used prior to 01-Jan-2014 is Tadawul Banks Index
- (2) Performance presented is based on the most recent closing price for the specified period and the equivalent is applied on the benchmark.
- (2) Performance presented for periods above 1 year is annualized.
- (3) Dealing cost & expense ratio are inclusive of VAT (if applicable).
- (4) Performance statistics are annualized.
- (4) Risk-free rate used is 3M SAIBOR.
- (5) Fund is not linked to a benchmark from inception, benchmark was introduced later